

IMPARTIAL ANALYSIS OF MEASURE J

The California Constitution and Education Code authorize a school district to issue bonds for specified purposes if approved at an election by 55% of those voting on issuance of the bonds. [29]

The Board of Trustees of the Millbrae Elementary School District (District) proposes this Measure, which would authorize the District to issue bonds in a principal amount not to exceed \$95 million. The bonds will have an interest rate not exceeding the legal maximum and will be repaid within the time permitted by law. The Tax Rate Statement printed in this pamphlet contains the District's best estimates of tax rates required to service the bond debt during the life of the bonds, which is anticipated to last until June 2057. The District's best estimate of the average annual tax rate levy to fund this bond is \$30 per \$100,000 (\$0.03/\$100) of assessed valuation. The District estimates that the total amount repayable during the life of the bond, including principal and interest, will be approximately \$191 million. [127]

The California Constitution requires the listing of specific projects to be funded from the bond revenue and certification that the District Board of Trustees has evaluated safety, class size reduction, and information technology needs in the development of that list. The Bond Project List can be found in the full text of the Measure, and includes without limitation: [53]

- Construct, renovate, furnish, and equip labs and maker spaces to support STEAM instruction;
- Acquire, upgrade, and/or repair software, computers, equipment, and technology and communication infrastructure;
- Remove aging portable classrooms and replace with new permanent classrooms;
- Construct and update classrooms for art and music;
- Create, configure, or modernize libraries, media centers, and other spaces to include innovation/collaboration space with expanded technology infrastructure;
- Complete required health and safety improvements;
- Upgrade ADA access;
- Upgrade, repair, and/or replace electrical infrastructure, utility/sewer/water/storm drain and plumbing infrastructure, and HVAC systems;
- Install or acquire energy equipment and systems to improve energy efficiency;
- Renovate, upgrade, or construct school/classroom interiors, school/site exteriors, restrooms, locker rooms, and fields and play areas;
- Upgrade fire alarms and install and update security systems and cameras;
- Repair, replace, and/or update paved surfaces, including parking lots, playgrounds, and walkways;
- Abate hazardous materials such as asbestos and lead paint; and
- Improve safety of student pick-up and drop-off zones. [163]

State law requires that the District take certain steps to account for the proceeds from the bonds. Accordingly, the District will appoint an independent citizens' oversight committee, establish a special account for deposit of the bond proceeds, and conduct annual independent performance and financial audits to ensure that bond funds are spent only for the purposes listed in the Bond Project List and for no other purposes. [65]

A "yes" vote on this Measure would authorize the District to issue bonds in a principal amount not to exceed \$95 million for the purposes listed in the Bond Project List. [29]

A "no" vote would prevent the District from issuing the bonds. [11]

This Measure passes if at least 55% of those voting on the Measure vote "yes." [15]

-----End of Analysis-----

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CHIEF ELECTIONS OFFICER
OF SAN MATEO COUNTY

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