BOE-571-R (P1) REV. 27 (05-24)

# APARTMENT HOUSE PROPERTY STATEMENT FOR 2025

(Declaration of costs and other related property information as of 12:01 A.M., January 1, 2025)

RETURN THIS ORIGINAL FORM. COPIES WILL NOT BE ACCEPTED.

### **FILE RETURN BY APRIL 1, 2025**

NAME AND MAILING ADDRESS
(Make necessary corrections to the printed name and mailing address.)



## **MARK CHURCH**

Assessor-County Clerk-Recorder & Chief Elections Officer 555 County Center Redwood City, CA 94063 P 650.363.4501 F 650.599.7456 email ask571Lonline@smcacre.gov web www.smcacre.gov

Γ				コ								
					1		THE PROPERTY (statement for each					
							Enter the total number of units for the location listed.  Do you live in one of the units?					
Local Telephone Number		Fax Numbe	ır		Yes  No							
Email Address							he unit number riod of January 1_2	2024 through December 31,				
Enter location of general ledger and	all related accounting	records (include 2	zip code):		2024		, .,	g				
STREET		CITY STATE ZIP					bility company, etc.	entity (corporation, partnership, ) acquire a "controlling of definition) in this business				
Enter name and telephone number of authorized person to contact at location of accounting records:						<ul> <li>interest" (see instructions for definition) in this business entity?</li> <li>☐ Yes</li> <li>☐ No</li> </ul>						
CAREFULLY READ AND FOLLOW  1. If you no longer own this propowner:				ling address of the nev	in v a		ns for definition) ir n?	ty also own "real property" (see n California at the time of the				
Name					. ,		. , ,	and (2), filer must submit form				
	Mailing Address							BOE-100-B, Statement of Change in Control and Ownership of Legal Entities, to the State Board of Equalization. See				
City and State					_	-	ns for filing requirer	·				
Do any other individuals, partn premises? ☐ Yes ☐ No	erships or corporation		·		nold furnitu	re and p	ersonal effects of ye	our tenants) located on your				
NAME AND ADDRESS OF C		ROPERTY	N	IATURE OF THE BUS	INESS OR	PROPE	RTY					
								ASSESSOR'S USE ONLY				
5. Do you hold furniture or equip	ment belonging to oth	ners on a loan, ren	tal, or lease basis	?								
NAME AND ADDRESS OF C	OWNER OF SUCH P	ROPERTY		QUANTITY AND	DESCRIF	TION						
6. ENTER BELOW the number of Schedule A. <b>Do not</b> include, e				erators, not built-in), an	nd unfurnisl		s. Also complete					
FULLY FURNISHED												
PARTLY FURNISHED												
UNFURNISHED												
TOTALS												
7. Supplies					Cost							
8. Furniture and appliances Enter From Sched												
Other furniture and equipment	i .			Enter From Scheo	dule B							
10.												
							L DDODEDTY					
							L PROPERTY					
						KTURES						
							IPROVEMENTS					
					LA	ND						

**SCHEDULES OF DEPRECIABLE PROPERTY — SCHEDULES A and B.** Items may be listed separately within the year of acquisition on a separate schedule, or items may be grouped by year of acquisition and listed on the schedules below. If you purchased the property as a unit, report on Schedules A & B the previous owner's original cost by the original year of acquisition of the furniture and equipment that was included in your purchase.

Enter the total installed cost including freight, excise taxes, and sales and use taxes of all furniture, and other equipment located on the premises. **Include fully depreciated items**. Do not include licensed vehicles. Depreciation schedules may be attached if they provide the desired information.

Year of Acquisition	Original Installed Cost (NOT depreciated book value)	FOR ASSESSOR'S USE ONLY		Year of		FOR ASSESSOR'S USE ONLY		
		Factor	Value	Acquisition	Original Installed Cost (NOT depreciated book value)	Factor	Value	
2024				2024				
2023				2023				
2022				2022				
2021				2021				
2020				2020				
2019				2019				
2018				2018				
2017				2017				
2016				2016				
2015				2015				
2014 & prior				2014 & prior				
TOTAL COST	\$			TOTAL COS	T \$			
Enter on line 8	, page 1.			Enter on line	9, page 1.			
		[	DECLARATIO	N BY ASSE	SSEE			

DATE

TITLE

TITLE

TELEPHONE NUMBER

FEDERAL EMPLOYER ID NUMBER

OWNERSHIP TYPE (☑)

Proprietorship

Partnership

Corporation

Other

SIGNATURE OF ASSESSEE OR AUTHORIZED AGENT\*

NAME OF ASSESSEE OR AUTHORIZED AGENT\* (typed or printed)

NAME OF LEGAL ENTITY (other than DBA) (typed or printed)

PREPARER'S NAME AND ADDRESS (typed or printed)

<sup>\*</sup>Agent: See page 3 for Declaration by Assessee instructions.

### **INSTRUCTIONS**

California law prescribes a yearly ad valorem tax based on property as it exists at 12:01 a.m. on January 1 (tax lien date). This form constitutes an official request that you declare all assessable business property situated in this county which you owned, claimed, possessed, controlled, or managed on the tax lien date, and that you sign (under penalty of perjury) and return the statement to the Assessor's Office by the date cited on the face of the form as required by law. Failure to file the statement during the time provided in section 441 of the Revenue and Taxation Code will compel the Assessor to estimate the value of your property from other information in the Assessor's possession and add a penalty of 10 percent of the assessed value as required by section 463 of the Code.

#### **LINE 3. PROPERTY TRANSFER**

**Real Property** – For purposes of reporting a change in control, real property includes land, structures, or fixtures owned or held under lease from (1) a private owner if the remaining term of the lease exceeds 35 years, including written renewal options, (2) a public owner (any arm or agency of local, state, or federal government) for any term or (3) mineral rights owned or held on lease for any term, whether in production or not.

**Controlling Interest –** When any person or legal entity obtains more than 50 percent of the voting stock of a corporation, or more than a 50 percent ownership interest in any other type of legal entity. The interest obtained includes what is acquired directly or indirectly by a parent or affiliated entity.

**Forms, Filing Requirements & Penalty Information –** Contact the Legal Entity Ownership Program Section at 916-274-3410 or refer to the Board's website at <a href="https://www.boe.ca.gov">www.boe.ca.gov</a> to obtain form BOE-100-B, applicable filing requirements, and penalty information.

- **LINE 4.** Check the appropriate box. If **yes** is checked, enter the name and address of the owner of the furniture or equipment. Briefly describe the nature of the business or property. **Do not** report household furnishings owned by tenants and used in their living quarters, or other personal property owned or controlled by tenants.
- **LINE 5.** Check the appropriate box. If **yes** is checked, enter the name and address of the owner or lessor and the quantity and description of the furniture or equipment. The lessor of the items will be asked to declare them.
- **LINE 6.** Enter the number of fully furnished, partly furnished, and unfurnished units in the appropriate column or columns. If the owner of the building (other than a corporation) occupies a unit as his living quarters, do not include it. Please indicate in the **REMARKS** area the items contained in a typical PARTLY FURNISHED apartment of each size. A *sleeping room* is a room with no kitchen facilities; a *studio* contains a kitchen and a convertible living room; a *1 bedrm*. contains a bedroom, living room, kitchen, etc. Attach additional sheets if necessary.
- **LINE 7.** Enter the cost of supplies that are on hand at 12:01 a.m. on January 1 of this year. Include janitorial and pool supplies, whether carried in your asset accounts or expensed.
- LINES 8 and 9. Enter the total cost from Schedules A and B.
- SCHEDULE A. Complete the schedule as instructed. If a portion of the furniture used in your rental units has been placed in storage, include the cost in the schedule and enter in the remarks the address where stored. **Do not** include built-in appliances, installed carpeting, or drapes as furniture; such items are considered part of the building. **Include** ranges, refrigerators, dishwashers, etc., if not built-in.
- **SCHEDULE B.** Complete the schedule as instructed. **Include** all equipment not reported in Schedule A. If you care to attach a schedule listing types of equipment separately, you may do so.

#### **DECLARATION BY ASSESSEE**

The law requires that this property statement, regardless of where it is executed, shall be declared to be true under penalty of perjury under the laws of the State of California. The declaration must be signed by the assessee, a duly appointed fiduciary, or a person authorized to sign on behalf of the assessee. In the case of a **corporation**, the declaration must be signed by an officer or by an employee or agent who has been designated in writing by the board of directors, by name or by title, to sign the declaration on behalf of the corporation. In the case of a **partnership**, the declaration must be signed by a partner or an authorized employee or agent. In the case of a **Limited Liability Company** (LLC), the declaration must be signed by an LLC manager, or by a member where there is no manager, or by an employee or agent designated by the LLC manager or by the members to sign on behalf of the LLC.

When signed by an employee or agent, other than a member of the bar, a certified public accountant, a public accountant, an enrolled agent or a duly appointed fiduciary, the assessee's written authorization of the employee or agent to sign the declaration on behalf of the assessee must be filed with the Assessor. The Assessor may at any time require a person who signs a property statement and who is required to have written authorization to provide proof of authorization.

A property statement that is not signed and executed in accordance with the foregoing instructions is not validly filed. The penalty imposed by section 463 of the Revenue and Taxation Code for failure to file is applicable to unsigned property statements.