

**MARK CHURCH
ASSESSOR-COUNTY CLERK-RECORDER**

**SAN MATEO COUNTY
2024-25**

**Residential Decline in Value (Prop 8) Summary
July 1, 2024**

City	2024-2025 Total Residential Parcels	2024-2025 Residential Prop 8 Parcels	% of Prop 8 Parcels	Average Change Per Parcel	Change In Assessed Value by City	Estimated Change in Property Taxes**
Atherton	2,560	17	0.66%	\$2,830,538	\$48,119,142	\$481,191
Belmont	7,565	169	2.23%	\$335,727	\$56,737,799	\$567,378
Brisbane	1,656	88	5.31%	\$170,173	\$14,975,230	\$149,752
Burlingame	7,094	197	2.78%	\$403,984	\$79,584,856	\$795,849
Colma	290	12	4.14%	\$158,187	\$1,898,241	\$18,982
Daly City	22,254	528	2.37%	\$172,985	\$91,336,193	\$913,362
East Palo Alto	4,449	128	2.88%	\$126,200	\$16,153,649	\$161,536
Foster City	8,979	339	3.78%	\$222,143	\$75,306,345	\$753,063
Half Moon Bay	5,001	88	1.76%	\$302,952	\$26,659,749	\$266,597
Hillsborough	3,989	50	1.25%	\$1,544,279	\$77,213,952	\$772,140
Menlo Park	8,661	281	3.24%	\$610,123	\$171,444,434	\$1,714,444
Millbrae	6,188	229	3.70%	\$260,730	\$59,707,105	\$597,071
Pacifica	11,779	333	2.83%	\$234,380	\$78,048,629	\$780,486
Portola Valley	1,602	10	0.62%	\$1,322,816	\$13,228,157	\$132,282
Redwood City	16,946	666	3.93%	\$280,872	\$187,060,966	\$1,870,610
San Bruno	11,562	380	3.29%	\$157,627	\$59,898,070	\$598,981
San Carlos	9,953	461	4.63%	\$362,632	\$167,173,532	\$1,671,735
San Mateo	25,719	1,375	5.35%	\$249,771	\$343,434,844	\$3,434,348
So. San Francisco	15,767	563	3.57%	\$163,204	\$91,883,580	\$918,836
Woodside	2,237	23	1.03%	\$2,379,635	\$54,731,603	\$547,316
Incorporated Cities	174,251	5,937	3.41%	\$288,798	\$1,714,596,076	\$17,145,961
Unincorporated El Granada, Loma Mar, Montara, Moss Beach, La Honda, Pescadero, San Gregorio	19,143	468	2.44%	\$318,474	\$149,045,956	\$1,490,460
Totals	193,394	6,405	3.31%	\$290,967	\$1,863,642,032	\$18,636,420

** Estimate is based on the general tax levy of 1% of the change in assessed value.