



Ballot Measure Primary Argument Submission Form

A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) submitting it or, if submitted on behalf of a bona fide association of citizens/organization, the name of the association/organization and the printed name and signature of at least one of its principal officers. If the measure is presented to voters pursuant to an initiative petition in a special district election, please contact the Elections Office for special instructions.

Word count limit for Primary Arguments = 300

Ballot Measure i for the general to be held on 11/4/14.

Primary Argument in Favor of Primary Argument Against

This argument is submitted by: (check all that apply)

<input type="checkbox"/>	The Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by the governing body of the County of San Mateo, a school district or a special district, fill in the name of the governing body on the line below and complete both sides of this form.	
	Governing Body:	
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input type="checkbox"/>	Member(s) of the Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by any member(s) of the governing body, fill in the information below and complete both sides of this form. By statute, members of school district governing boards need board authorization to file an argument.	
	Member(s) of the Governing Body:	Name of Governing Body:
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input checked="" type="checkbox"/>	Bona Fide Association of Citizens/Organization If this argument is filed by a bona fide association of citizens/organization, the signers of the argument must be affiliated with the association/organization, be authorized to sign the argument on its behalf, provide the printed name and signature of at least one principal officer of the organization, and complete both sides of this form.	
	Name of Association/Organization: <u>Silicon Valley Taxpayers Association</u>	
	Principal Officer's Printed Name and Title: <u>Mark W.A. Hinkle : President</u>	Principal Officer's Signature: <u>[Signature]</u>
	Contact Person's Printed Name: <u>Mark W.A. Hinkle</u>	Email: [Redacted]
	Phone: [Redacted]	Fax: [Redacted]
<input type="checkbox"/>	Individual(s) eligible to vote on the measure Individual signers must be eligible to vote on the measure.	
	Contact Person:	Phone:
	Mailing Address:	
	Fax:	Email:

Please complete the reverse side of this form.

Primary Argument Signers Form

Each signer must designate in which capacity they are signing. Check the one box that applies.

No more than five signatures shall appear with any argument. If more than five signatures are submitted, the first five listed shall be printed.

Names and titles listed will be printed in the order that they are listed below.

If the signers are part of a bona fide association/organization, there is no requirement that they be eligible to vote on the measure. However, for each such signing individual(s), the title under the signer's name shall list the name of that bona fide association/organization and may include their position within that association/organization.

By signing below, the undersigned state that they have read the argument and believe it not to be false or misleading.

		Governing Body of San Mateo County, a School District, or a Special District	Member(s) of the Governing Body of San Mateo County, a School District, or a Special District	Bona Fide Association of Citizens/Organization	Individual(s) eligible to vote on the measure
1.	Name: <u>Mark W.A. Hinkle</u> Title: <u>President</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Phone: [Redacted] Email: [Redacted] Date: <u>8/15/14</u>				
2.	Name: [Redacted] Title: [Redacted]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Phone: [Redacted] Email: [Redacted] Address: [Redacted] Signature: [Redacted] Date: [Redacted]				
3.	Name: [Redacted] Title: [Redacted]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Phone: [Redacted] Email: [Redacted] Address: [Redacted] Signature: [Redacted] Date: [Redacted]				
4.	Name: [Redacted] Title: [Redacted]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Phone: [Redacted] Email: [Redacted] Address: [Redacted] Signature: [Redacted] Date: [Redacted]				
5.	Name: [Redacted] Title: [Redacted]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Phone: [Redacted] Email: [Redacted] Address: [Redacted] Signature: [Redacted] Date: [Redacted]				

Submit a second form (this side only) for alternate signers attached to this form and the argument.

FOR OFFICIAL USE ONLY

Signers	<input type="checkbox"/> Registered	N/A	Signed	Dated
Bona Fide Association	<input type="checkbox"/> Verified	N/A	Signed	Dated

Argument Against the Belmont Redwood Shores School District \$48,000,000 Bond
Issue: Measure I

1 Measure I will saddle taxpayers with huge new debt.

2 To service the loans and pay them back, Belmont Redwood Shores School District must either divert existing revenues from education services, or force all property owners to pay additional taxes.

3 Servicing debt isn't cheap. A 3% interest rate on this \$48,000,000 means paying \$1,440,000 in annual interest for 25-30 years. **The total cost in today's dollars? \$84,000,000 – or more, if dragged out.**

4 Belmont Redwood Shores School District wants the \$48,000,000 to acquire “up-to-date computers and technology.”

5 **Would you take out a 25-year loan to buy a computer that'll be obsolete in 3-5 years?** No! Nuts, right? But that's their plan.

6 In 2010, the District used the same rationale – technology -- to obtain a \$35,000,000 bond issue. Why don't they plan for technology in their regular budget?! Those computers have, hopefully, been recycled already, but because the District chose to fund them through long-term debt, we're still paying for them -- and will be for years and years.

7 Part of that 2010 bond was for “repairing aging schools” and to fix “leaking roofs.”

8 Now, just 4 years later, they want to “repair and maintain aging roofs.” Again?

9 **What happened to that \$35,000,000?** Was construction so faulty that all of that work must be done over again just 4 years later? Did students destroy entire schools? Or was it just poor execution?

10 School bonds, like mortgages, must be paid back in full -- plus interest. Interest payments are funds that don't go to teachers, libraries, computers, or maintenance; they just service the debt.

11 Is this the best use of our tax dollars?

12 **If your answer is “no,” please vote NO on Measure I.**

13 At some point, enough is enough!

14 **You can be *for* schools and *for* students --and *against* Measure I.**

15 www.SVTaxpayers.org/2014-11-belmont-redwood-shores-sd-bond

FILED IN THE OFFICE OF THE
CHIEF ELECTIONS OFFICER
SOLAN COUNTY, CALIF.

