

Argument Against Bayshore Elementary School District \$6,000,000 Bond Issue

When school boards ask voters' permission to go into debt with bonds like Measure, what are they saying? They are admitting that everything they spend our tax dollars on, now, is more important than the projects in this Measure.

**Budgets reflect priorities.** Bayshore Elementary School District is saying every education dollar spent today is going to something they prioritize higher than "improv[ing] student access to...modern technology."

Do you agree?

Education Data Partnership (www.Ed-Data.K12.ca.us) shows only about 389 students in Bayshore Elementary School District, so this bond could exceed \$15,400/student -- NOT counting interest and administration expenses.

When we buy homes, truth-in-lending laws require that we're told the real cost of those homes. For example:

Borrowing \$600,000 at 5% interest for 30 years means \$38,651/year in principal and interest -- a lifetime cost of \$1,159,534.

Shouldn't consumer protection laws apply to bonds, too? We taxpayers deserve to know the full truth about Measure. We don't know when this debt will begin, let alone what its interest rate will be.

**Who buys computers on a 25-year payment plan?** Instead of making loan payments for over two decades, with a fraction (>1/6) of the proposed loan, we could buy enough computers for every child now enrolled -- and upgrade to new models every 4 years!

Which is more important to you?

1. Paying reasonable amounts for "modern technology" now, by using dollars already in schools' budgets.
2. Sending new tax dollars -- through principal and interest payments -- to big banks, investment brokers, and others who buy these bonds as tax shelters.

If you value children's "access to computers" over funding tax shelters, vote NO on Measure.

If you value children learning with "modern technology" over making 25 years' interest payments, vote NO on Measure.

For more information: [www.SVTaxpayers.org/2014-06-bayshore-elementary-sd-bond](http://www.SVTaxpayers.org/2014-06-bayshore-elementary-sd-bond)

296 words

FILED IN THE OFFICE OF THE CHIEF ELECTIONS OFFICER OF SAN MATEO COUNTY, CALIF.

MAR 14 2014

By





### Ballot Measure Primary Argument Submission Form

A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) submitting it or, if submitted on behalf of a bona fide association of citizens/organization, the name of the association/organization and the printed name and signature of at least one of its principal officers. If the measure is presented to voters pursuant to an initiative petition in a special district election, please contact the Elections Office for special instructions.

Word count limit for Primary Arguments = 300

Ballot Measure C for the Primary to be held on June 3, 2014.

Primary Argument in Favor of  Primary Argument Against

**This argument is submitted by: (check all that apply)**

<input type="checkbox"/>	<b>The Governing Body of the County of San Mateo, a School District, or a Special District</b> If this argument is filed by the governing body of the County of San Mateo, a school district or a special district, fill in the name of the governing body on the line below and complete both sides of this form.	
	Governing Body:	
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input type="checkbox"/>	<b>Member(s) of the Governing Body of the County of San Mateo, a School District, or a Special District</b> If this argument is filed by any member(s) of the governing body, fill in the information below and complete both sides of this form. By statute, members of school district governing boards need board authorization to file an argument.	
	Member(s) of the Governing Body:	Name of Governing Body:
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input checked="" type="checkbox"/>	<b>Bona Fide Association of Citizens/Organization</b> If this argument is filed by a bona fide association of citizens/organization, the signers of the argument must be affiliated with the association/organization, be authorized to sign the argument on its behalf, provide the printed name and signature of at least one principal officer of the organization, and complete both sides of this form.	
	Name of Association/Organization: <u>Silicon Valley Taxpayers Association</u>	
	Principal Officer's Printed Name and Title: <u>Mark W.A. Hinkle, President</u>	Principal Officer's Signature: <u>[Signature]</u>
	Contact Person's Printed Name: <u>Mark Hinkle</u>	Email: [Redacted]
	Phone: [Redacted]	Fax: <u>[Signature]</u>
<input type="checkbox"/>	<b>Individual(s) eligible to vote on the measure</b> Individual signers must be eligible to vote on the measure.	
	Contact Person:	Phone:
	Mailing Address:	
	Fax:	Email:

Please complete the reverse side of this form.