Arguenent' Against Measure O

Shall the San Bruno Park School District be authorized to incur a new 40,000,000 Bond

Your costs of living are skyrocketing, the economy is dangerously uncertain.

You are currently paying **hundreds of millions of dollars** for bond debt and interest on the 1998 San Bruno Park School District Bond **debt**, San Mateo Union High School District bond **debt** and San Mateo County Community College District bond **debt**.

Now, the San Bruno Park School District (SBPSD) Board wants to add to your cost of living and the previously mentioned mountain of bond debt, by passing a new \$40,000,000 bond.

In 1998, San Bruno Park School District voters authorized the SBPSD to sell \$30,000,000 of General Obligation Bonds that might end up costing taxpayers living in the SBPSD as much as \$60,000,000 to \$70,000,000 in principal-interest payments by the time they are finally paid off between 2026 and 2030.

Now, the SBPSD wants you to pile on another \$40,000,000 in debt that could cost taxpayers as much as \$80,000,000 to \$90,000,000 in principal-interest payments by the time the debt is paid off.

To justify this \$40,000,000 bond, the San Bruno Park School District threw together a project laundry list similar to the 1998 SBPSD Bond project list. So what did the 1998 bond money really buy?

The San Bruno Park School District already has capital projects money set aside for many projects listed to justify this \$40,000,000 bond.

In 2010, the SBPSD Board and Superintendent diverted capital projects money into SBPSD employee retirement plans:

In 2005 the San Bruno Park School District sold the Carl Sandburg School for approximately \$30,000,000. California law required the Carl Sandburg School money to be used only for capital projects. In 2010, San Bruno Park School District Superintendent Hutt and Members of the SBPSD Board transferred \$5,232,926 of this capital projects money into a retirement fund benefitting SBPSD Superintendent Hutt and other San Bruno Park School District employees.

VOTE NO ON MEASURE ______

For more information visit us at:

www.nosbpsdtax.com

FILED IN THE OFFICE OF THE OF SAN MATEO COUNTY, CALIF.

AUG 1 8 2011

MARK CHURCH, Chief Elections Office By DEPUTY CLERK



Ballot Measure Primary Argument Submission Form 1 8 2011

A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) submitting it or, if submitted on behalf of a bona fide association of citizens/organization, the name of the association/organization and the printed name and signature of at least one of its principal officers. If the measure is presented to voters pursuant to an initiative petition in a special district election, please contact the Elections Office for special instructions. for the San Bruno Paik School District

for the San Bruno Paik School District Word count limit for Primary Arguments = 390 **Ballot Measure** Primary Argument Against Primary Argument in Favor of This argument is submitted by: (check all that apply) The Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by the governing body of the County of San Mateo, a school district or a special district, fill in the name of the governing body on the line below and complete both sides of this form. Governing Body: Contact Person's Signature: Contact Person's Printed Name: Title: Fmail: Phone: Member(s) of the Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by any member(s) of the governing body, fill in the information below and complete both sides of this form. By statute, members of school district governing boards need board authorization to file an argument. Name of Governing Body: Member(s) of the Governing Body: Contact Person's Signature: Contact Person's Printed Name: Title: Email: Phone: Bona Fide Association of Citizens/Organization If this argument is filed by a bona fide association of citizens/organization, the signers of the argument must be affiliated with the association/organization, be authorized to sign the argument on its behalf, provide the printed name and signature of at least one principal officer of the organization, and complete both sides of this form. Name of Association/Organization: Principal Officer's Signature: Principal Officer's Printed Name and Title: Email: Contact Person's Printed Name: Fax: Phone: Individual(s) eligible to vote on the measure Individual signers must be eligible to vote on the measure. Phone: Charles J Zelnik Ja Mailing Address Fax:

Please complete the reverse side of this form.

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