

IMPARTIAL ANALYSIS OF MEASURE D

California state law authorizes parcels to be transferred from one school district to another upon a majority vote of those voting on the measure.

In 2006, a group submitted a petition to transfer the Pacific Parc complex of 25 parcels, located at 600 Willow Road in Menlo Park (the “Pacific Parc territory”), from the Ravenswood City School District to the Menlo Park City School District.

If the voters approve the transfer, the two districts will be reorganized such that the Pacific Parc territory will be included within the boundaries of the Menlo Park City School District, effective July 1, 2012. Upon transfer, owners of parcels within the territory would be subject to all current and future taxes and other obligations of other parcels within the Menlo Park City School District and would no longer be subject to such taxes and obligations arising from the Ravenswood City School District. As noted below, currently this would mean an overall increase in taxes and bond obligations on parcels in the Pacific Parc territory. The measure defines a parcel as any unit of land that now receives a separate tax bill from the County Assessor’s Office.

The County Superintendent of Schools is required to prepare a statement of official information and statistics relating to the proposed reorganization. That statement includes the following information:

(1) The Menlo Park City School District currently has parcel taxes of \$752.74 per parcel, and the Ravenswood City School District has parcel taxes of \$98.00 per parcel. Transfer of the territory would result in Menlo Park City School District receiving an additional \$18,818.50 per year and Ravenswood City School District losing \$2,450.00 per year in parcel tax revenues. Upon transfer, each owner of a parcel in the territory would pay an additional \$654.74 annually in parcel taxes based on the higher parcel tax in the Menlo Park City School District.

(2) Collectively, the owners of these parcels currently pay \$5,612.50 per year to the Ravenswood City School District for general obligation bonds, an average of \$224.50 per parcel. Upon transfer, the owners of the parcels would be obligated to pay a total of \$6,321.78 per year to the Menlo Park City School District for general obligation bonds, an average of \$252.87 per parcel. Thus, the average owner would pay an additional \$28.37 per year in general obligation bonds upon transfer, although the actual change may differ for each parcel.

A “yes” vote on this measure would transfer the Pacific Parc territory to the Menlo Park City School District, effective July 1, 2012.

A “no” vote on this measure would leave the Pacific Parc territory in the Ravenswood City School District.

This measure passes if a majority of those voting on the measure vote “yes”.