

Rebuttal to Argument Against Measure T

The opponents of this Measure make mistaken claims about the project size and the negotiations. Here are the facts.

FACT: No project in Menlo Park's history has delivered the revenue, the jobs and the environmental mitigations that Menlo Gateway promises.

FACT: Menlo Gateway is projected to net Menlo Park **\$1.4 million** annually and another **\$600,000** annually for schools in Menlo Park.

FACT: The Belle Haven community and the Bedwell Bayfront Park area would stand to benefit from **\$1.75 million** for capital improvements.

FACT: Menlo Gateway is located **far from residential neighborhoods** and adjacent to U.S. Route 101.

FACT: Menlo Park negotiated a **revenue guarantee** for the life of the agreement.

FACT: Menlo Park negotiated the hotel portion of the development be completed first to bring in the highest revenue return the quickest.

FACT: Menlo Park negotiated **\$300,000** in penalties should Menlo Gateway wish to delay the project start.

FACT: Consultants hired by the city at the urging of project opponents evaluated the market and endorsed the terms of the Menlo Gateway agreement.

FACT: Menlo Gateway is supported by the local high school district, the City Council, the Planning Commission, the Belle Haven Homeowners Association, the Chamber of Commerce and a long list of civic leaders.

These leaders are residents and neighbors, many with children in our schools, who have the same interests and share the same resources and they vote **YES on Measure T**.

We urge you to join your former Mayors and neighbors and vote **YES on Measure T**.

/s/ **Gail L. Slocum**
Former Mayor

August 5, 2010

/s/ **Charles M. Kinney**
Former Mayor

August 8, 2010

/s/ **Patty Boyle** August 8, 2010
Chr., MP Housing Commission

/s/ **Ted Schlein** August 6, 2010
Managing Director, KPCB

/s/ **Allan Bedwell** August 8, 2010
Friends of Bedwell Bayfront Park