

## IMPARTIAL ANALYSIS OF MEASURE S

The California Constitution and state law authorize school districts to levy qualified special taxes for specified purposes. Government Code Sections 50077 and 50079 provide that such a tax measure passes if two-thirds of those voting on it vote to approve the measure.

The Portola Valley School District (the “District”) currently has an annual parcel tax of \$581 per parcel, adopted in 2013, that will expire June 30, 2021. By this Measure, the District’s Board of Trustees proposes to renew and reduce the special tax on parcels in the District that would raise funds to support various educational purposes outlined below. If this Measure is approved, an annual reduced tax of \$471 per parcel would be imposed starting on July 1, 2021, for a period of eight years, with the tax ending on June 30, 2029. The proposed tax is estimated to raise approximately \$997,000 annually.

The proposed tax applies to any unit of real property which lies wholly or partially in the District that receives a separate property tax bill from the San Mateo County tax collection officials. Any individual who owns and occupies a parcel as a principal residence may apply for an exemption to the tax if they also: (1) are age 65 years or older; (2) receive Supplemental Security Income for a disability regardless of age; or (3) receive Social Security Disability Insurance benefits, regardless of age, and have an annual income not exceeding 250% of the 2012 federal poverty guidelines. Parcels that already obtained an exemption from the expiring tax are automatically exempt from this tax.

The stated purposes of the parcel tax are to: maintain enhanced science, math, reading, and writing instruction; retain qualified and experienced teachers; support music and arts programs; maintain small class sizes; sustain programs in engineering and technology; and maintain school library services. No proceeds may be spent on administrator’s salaries, benefits, or pensions.

The proceeds of the parcel tax will be placed into a special account. An annual report accounting for parcel tax revenues collected and expended and the status of projects or programs funded by the tax will be filed with the Board of Trustees. The tax will be decreased if any increase in local, state, or federal funding is put in jeopardy based on the existence of the tax. The District’s appropriations limit shall be increased annually if necessary to ensure the revenue from the tax may be spent for the listed purposes.

A “yes” vote on this Measure would impose an annual reduced tax of \$471 per taxable parcel on property within the District for a period of eight years beginning July 1, 2021, for the purposes listed above.

A “no” vote on this Measure would not allow the parcel tax to be levied, with the existing annual parcel tax of \$581 per parcel expiring without replacement on June 30, 2021.

This Measure passes if two-thirds of those voting on the measure vote “yes”.

----- End of Analysis -----