

Argument in Favor of Measure Q

Vote YES to make the City Treasurer an appointive position.

Vote YES to protect public funds. As the economy is changing, the demand for a skilled city treasurer will increase. The city treasurer is charged with important task of investing public funds, which requires knowledge of the statutory investment laws and the requirements for banking, the stock market and the many investment vehicles. The city treasurer needs to be educated in all options in protecting the Town of Colma investments.

Vote YES to insure that the selection of a city treasurer is based on the candidate's training, education, skills, financial knowledge, and investment experience, not on politics or popularity. Making the city treasurer appointive will insure that the selection is based on competency, not politics.

Vote YES to save costs. The city treasurer's duties overlap with some of the city manager's and finance department's duties. By making the city treasurer's position appointive, the city council can appoint a qualified employee to perform the City Treasurer's duties. For example, it could be the current City Manager, who has been certified by the California Municipal Treasurers Association as a Certified Municipal Treasurer. Or, it could be a Finance Director or Accountant working for the Town. The city treasurer's position has been vacant for the past two years, and the Town of Colma has saved approximately \$40,000 in salary and benefits per year. By making the position appointive, the Town can continue to save money each year.

Vote YES to streamline city government. Of the 20 cities in San Mateo County, only six have an elected City Treasurer.

/s/ **Diana Colvin**
Mayor

July 27, 2010

/s/ **Helen Fisicaro**
Vice Mayor

July 27, 2010

/s/ **Joanne del Rosario**

July 27, 2010

Councilmember

/s/ **Dianne Chiappari**
Former Treasurer

July 27, 2010

/s/ **Pat Hatfield**

July 27, 2010