

Impartial Analysis of Measure Q

Currently, the City Treasurer of the Town of Colma is elected by the citizens for a term of four years. Under state law, the citizens of Colma may designate the office of City Treasurer as appointive or elected. On June 9, 2010, the City Council adopted a resolution calling an election on the question whether an initiative ordinance should be adopted making the City Treasurer an appointive position.

A YES vote on the measure would adopt the proposed initiative ordinance. If the measure is adopted, the City Treasurer would become an appointive office beginning in November 2014.

A NO vote on the measure would keep the current ordinance in effect. If the measure fails, the City Treasurer would continue to be an elective office.

The City Council establishes the investment policy to be followed by the Treasurer, establishes and approves the Town budget, and oversees all actions by the City Treasurer.

The Treasurer's duties consist of recommending investment policies to the City Council, implementing the investment policy adopted by the City Council, and performing other financial-related tasks assigned by the City Council. Any adult resident-voter may be elected to the position, and there are no other required qualifications for the position.

The fiscal impact of making the position appointive will depend on actions by future City Councils. The City Council can delegate the duties to a Town employee, which would likely result in a net savings to the Town because one person would be doing the job instead of two; or, the City Council could hire an employee or an outside consultant at about the same or higher cost to the Town over the current salary for the position.

/s/ **Roger Peters**
City Attorney