

ARGUMENT AGAINST MEASURE O

Voters already generously support the San Mateo Union High School District:

Measure D, 2000: **\$137,500,000** “To repair and rehabilitate school facilities ...”

Measure M, 2006: **\$298,000,000** “... renovation of buildings and facilities ...”

The San Mateo Union High School District now asks for another **\$186,000,000 !**

Bond total since 2000, if Measure O passes:

\$621,500,000

With interest, the total cost to taxpayers would be over **\$1 BILLION**. That's **\$115,000** for each of the district's current 8,600 students, or over **\$3 million** per 27-student class!

All this debt – in just 11 years!

You and your children will be paying it down for decades to come!

The Federal Government is spending money it does not have. Our state is broke for the same reason. There is not much you, the voter, can do about either, but you can vote to limit this district's unsustainable, eye-popping long-term debt:

Vote NO on measure O

The San Mateo Union High School District pleads poverty, but its general fund revenue per student has risen from \$9,056 in 2000-2001 to \$12,480 in 2008-2009*, a 38% increase well above inflation. The district should set aside excess revenue in good times to pay for future needs, rather than spending like there is no tomorrow – and then expecting taxpayers to provide yet another bailout.

The San Mateo Union High School District *must live within its means* – as we do -- in these uncertain times.

Vote NO on measure O

- <http://www.ed-data.k12.ca.us/dev/District.asp>

Signed By:
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