

Impartial Analysis of Measure J

Education Code section 15100 authorizes a school district to issue bonds for specified purposes. However, the voters must first approve the issuance of the bonds at an election. Education Code section 15266 provides the measure passes if 55% of those voting on the measure vote for the measure.

The Board of Trustees of the South San Francisco Unified School District has proposed this measure which would authorize the District to issue bonds in an amount not to exceed \$162 million. The bonds will have an interest rate not exceeding the legal maximum and will mature in a maximum of 40 years from the date of issuance of the bonds. The District's best estimate of the average tax rate levy per \$100,000 of assessed valuation to fund this bond is \$14.03 for fiscal year 2011-2012; \$14.19 for fiscal year 2017-2018 and \$33.00 for fiscal year 2023-24.

The California Constitution requires the listing of specific school facilities projects to be funded from the bond revenue and certification that the Board has evaluated safety, class size reduction, and information technology needs in the development of that list. The District's "Bond Project List" for the proposed bond is attached to the full text of the measure and can be generally described as follows: renovation, repair and construction of classrooms, labs, libraries, theaters, athletic and swimming facilities, roofs, buildings and grounds, communication systems, fire alarms and emergency systems, electrical, heating, ventilation, gas lines, plumbing, water and sanitation systems, compliance with Americans with Disabilities Act and state building codes, energy conservation, solar panels and other power generating equipment, furnish and equip classrooms and removal of hazardous materials.

State law requires the District to take certain steps to account for the proceeds from the sale of the bonds as set forth in the California Constitution and Education Code sections 15272 et seq. The District must appoint a citizens' oversight committee and conduct annual independent performance and financial audits to assure that funds are spent only on the listed school and classroom improvements and for no other purposes.

A "yes" vote on this measure would authorize the South San Francisco Unified School District to issue bonds in an amount not to exceed \$162 million for the purposes listed in the "Bond Project List."

A "no" vote would preclude South San Francisco Unified School District from issuing the bonds.

This measure passes if 55% of those voting on the measure vote "yes".

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