

To protect local schools from damaging State budget cuts, provide stable local funding that cannot be taken away by the State, and preserve quality education by attracting and retaining qualified teachers and staff, maintaining school libraries, providing middle school art and music programs and supporting small class sizes, shall San Mateo-Foster City School District increase the expiring school parcel tax by \$96 for seven years, with annual cost of living adjustments, exemptions for seniors and independent fiscal oversight?

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### **PARCEL TAX AUTHORIZATION**

By approval of this proposition by at least two-thirds (2/3) of the registered voters voting on the proposition, the District will be authorized to levy a qualified special tax of \$180.85 per parcel (adjusted annually by the San Francisco-Oakland-San Jose Metropolitan Area Consumer price Index) for seven (7) years on each nonexempt parcel of land in the District. Parcels which are owned and occupied as the primary residence by at least one person age 65 or older will qualify for an exemption from the tax upon filing of an annual application for such exemption.

### **ACCOUNTABILITY REQUIREMENTS**

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent wisely. The District shall file with its governing board each year a report stating the amount of the funds collected and expended and the status of any project authorized to be funded. As required by the laws of the State of California, the proceeds of the qualified special tax will be deposited into a special account established by the District and will be applied only to the specific purposes identified below:

- (a) preserving quality education by attracting and retaining qualified teachers and staff;
- (b) maintaining school libraries;
- (c) providing middle school art and music programs;
- (d) supporting small class sizes
- (e) supporting programs which will enhance student achievement

*The District's Fiscal Advisory committee shall provide independent fiscal oversight by regularly reviewing the use of parcel tax funds to ensure that the funds are spent according to the specific purposes identified in this measure and that no parcel tax proceeds are taken away by the State.*