

| City                       | Accounts      | 2003                   | 2002                    | Change                 | Change        | Change        | Change        | Change        | Change       | Change        | Change        | Change       | Change        | Change        | Change        |
|----------------------------|---------------|------------------------|-------------------------|------------------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|
|                            |               | Unsecured Roll         | Unsecured Roll          | \$                     | % 2003*       | % 2002*       | % 2001*       | % 2000*       | % 1999*      | % 1998*       | % 1997*       | % 1996*      | % 1995*       | % 1994*       | % 1993*       |
| Atherton                   | 67            | \$ 7,444,001           | \$ 8,321,562            | \$ (877,561)           | -10.55%       | 104.47%       | 62.21%        | -64.96%       | 190.36%      | 105.64%       | 49.45%        | -13.58%      | -27.14%       | 6.73%         | 30.21%        |
| Belmont                    | 483           | \$ 82,667,858          | \$ 77,798,158           | \$ 4,869,700           | 6.26%         | -17.91%       | 25.63%        | 27.36%        | -11.51%      | 34.78%        | 6.13%         | 18.37%       | -3.56%        | 3.95%         | -12.81%       |
| Brisbane                   | 720           | \$ 242,476,257         | \$ 218,585,409          | \$ 23,890,848          | 10.93%        | -4.87%        | 8.66%         | 31.23%        | 17.22%       | 13.42%        | 0.47%         | -8.61%       | -18.12%       | 3.13%         | 37.59%        |
| Burlingame                 | 1,396         | \$ 293,708,468         | \$ 318,366,279          | \$ (24,657,811)        | -7.75%        | -4.96%        | 11.71%        | 4.55%         | 5.00%        | 27.33%        | -6.84%        | 8.74%        | 4.46%         | -2.36%        | -3.14%        |
| Colma                      | 167           | \$ 35,039,643          | \$ 34,060,778           | \$ 978,865             | 2.87%         | 1.90%         | 2.45%         | 10.50%        | 18.99%       | 6.12%         | -9.56%        | 14.83%       | -1.45%        | -2.34%        | -5.87%        |
| Daly City                  | 989           | \$ 168,359,556         | \$ 148,189,834          | \$ 20,169,722          | 13.61%        | 12.17%        | -0.56%        | 8.08%         | 1.40%        | 11.99%        | -2.40%        | 1.56%        | 6.60%         | -4.97%        | 6.32%         |
| East Palo Alto             | 125           | \$ 30,747,800          | \$ 26,350,503           | \$ 4,397,297           | 16.69%        | 35.12%        | -9.55%        | -45.35%       | 144.31%      | 11.27%        | 24.44%        | 6.94%        | 30.13%        | 6.24%         | -21.75%       |
| Foster City                | 605           | \$ 412,635,800         | \$ 359,817,894          | \$ 52,817,906          | 14.68%        | 8.73%         | 6.78%         | 29.17%        | -6.79%       | 28.83%        | -5.54%        | 9.41%        | 10.08%        | 14.46%        | 3.92%         |
| Half Moon Bay              | 614           | \$ 34,766,312          | \$ 27,926,187           | \$ 6,840,125           | 24.49%        | -8.12%        | 22.09%        | 11.56%        | 5.57%        | 29.96%        | -6.96%        | 8.04%        | -9.42%        | -11.21%       | 20.28%        |
| Hillsborough               | 57            | \$ 4,894,336           | \$ 4,467,860            | \$ 426,476             | 9.55%         | -35.90%       | 40.64%        | 45.19%        | 1.09%        | 1.64%         | 34.58%        | -44.84%      | 36.30%        | -10.54%       | -24.28%       |
| Menlo Park                 | 1,148         | \$ 639,696,737         | \$ 684,357,958          | \$ (44,661,221)        | -6.53%        | -8.18%        | 20.81%        | 31.99%        | 1.54%        | 30.23%        | -1.35%        | 5.74%        | -12.59%       | 9.93%         | 6.19%         |
| Millbrae                   | 350           | \$ 51,586,538          | \$ 52,441,765           | \$ (855,227)           | -1.63%        | -7.12%        | 12.54%        | -0.96%        | 38.09%       | -20.21%       | -3.50%        | 2.51%        | 8.00%         | 0.47%         | -6.20%        |
| Pacifica                   | 420           | \$ 49,408,682          | \$ 33,569,252           | \$ 15,839,430          | 47.18%        | -4.70%        | -4.19%        | 36.86%        | 6.86%        | 2.36%         | 0.97%         | 12.91%       | -2.05%        | -0.93%        | -1.84%        |
| Portola Valley             | 89            | \$ 6,143,483           | \$ 5,291,999            | \$ 851,484             | 16.09%        | -21.84%       | -2.16%        | -5.50%        | -36.69%      | 189.82%       | 26.23%        | 5.04%        | -2.38%        | -2.77%        | 4.64%         |
| Redwood City               | 2,561         | \$ 930,564,078         | \$ 1,081,419,900        | \$(150,855,822)        | -13.95%       | -9.72%        | 35.19%        | 40.31%        | -3.41%       | 18.65%        | -3.45%        | 12.32%       | 5.06%         | 1.61%         | 2.83%         |
| San Bruno                  | 722           | \$ 190,806,605         | \$ 195,792,984          | \$ (4,986,379)         | -2.55%        | -14.14%       | 36.69%        | 17.96%        | 19.48%       | 28.71%        | -24.70%       | 0.12%        | -4.22%        | 10.92%        | 11.93%        |
| San Carlos                 | 1,465         | \$ 425,875,216         | \$ 358,282,312          | \$ 67,592,904          | 18.87%        | 16.53%        | 0.61%         | 27.33%        | 14.22%       | 37.99%        | 3.47%         | 9.25%        | -0.06%        | 6.54%         | -2.03%        |
| San Mateo                  | 2,848         | \$ 602,761,609         | \$ 774,294,297          | \$(171,532,688)        | -22.15%       | 0.26%         | 15.59%        | 11.36%        | 7.87%        | 22.50%        | -0.39%        | 6.11%        | 1.51%         | 3.02%         | 1.70%         |
| So. San Francisco          | 2,422         | \$1,540,544,931        | \$ 1,304,655,378        | \$ 235,889,553         | 18.08%        | 9.92%         | 10.52%        | 15.72%        | 7.58%        | 8.35%         | -4.30%        | -4.90%       | -1.68%        | 1.39%         | 7.81%         |
| Woodside                   | 143           | \$ 11,087,096          | \$ 8,536,416            | \$ 2,550,680           | 29.88%        | 11.05%        | 0.17%         | 12.20%        | 7.82%        | 16.88%        | 11.36%        | 12.42%       | -12.28%       | 8.43%         | -14.44%       |
| <b>Incorporated Cities</b> | <b>17,391</b> | <b>\$5,761,215,006</b> | <b>\$ 5,722,526,725</b> | <b>\$ 38,688,281</b>   | <b>0.68%</b>  | <b>-0.67%</b> | <b>16.73%</b> | <b>21.20%</b> | <b>5.34%</b> | <b>19.63%</b> | <b>-3.39%</b> | <b>3.73%</b> | <b>-0.97%</b> | <b>3.30%</b>  | <b>5.03%</b>  |
| <b>Unincorporated</b>      | <b>1,461</b>  | <b>\$4,064,299,882</b> | <b>\$ 4,310,398,108</b> | <b>\$(246,098,226)</b> | <b>-5.71%</b> | <b>-3.80%</b> | <b>7.83%</b>  | <b>11.24%</b> | <b>6.62%</b> | <b>7.83%</b>  | <b>-1.32%</b> | <b>0.87%</b> | <b>-1.29%</b> | <b>-6.55%</b> | <b>13.68%</b> |
| <b>TOTAL Uns. Roll</b>     | <b>18,852</b> | <b>\$9,825,514,888</b> | <b>\$10,032,924,833</b> | <b>\$(207,409,945)</b> | <b>-2.07%</b> | <b>-2.04%</b> | <b>12.66%</b> | <b>16.43%</b> | <b>5.95%</b> | <b>13.72%</b> | <b>-2.36%</b> | <b>2.29%</b> | <b>-1.13%</b> | <b>-1.91%</b> | <b>9.44%</b>  |